GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3270
ANSWERED ON:05.08.2016
NABARD Loan to NGOs
Singh Shri Sushil Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the National Bank for Agriculture and Rural Development (NABARD) has sanctioned funds for implementation of fuelless devices in the country under rural innovation fund;

(b) if so, the details thereof;

(c) whether NABARD has sanctioned fund to various Non-Governmental Organizations (NGOs) for project involving various turbine projects in India; and

(d) if so, the details and funds sanctioned project-wise during the current year?

Answer

The Minister of State in the Ministry of Finance

(a) & (b): National Bank for Agriculture and Rural Development (NABARD) has reported that it has not sanctioned any project for implementation of fuel-less device in the country under rural innovation fund. NABARD has further reported that it had sanctioned a grant of Rs. 6.26 lakh during 2011-12 to Khadi Gramodhyog Prayog Samiti for Demonstration of a Model Irrigation System using innovative fuel-less water lifting device.

(c) & (d): NABARD has reported that it has not sanctioned any project to NGOs involving turbine projects in India, during the current year.